

SENATOR McFARLAND: Thank you.

PRESIDENT: All right, we're all here at this time. Now the question is the advancement of the bill. And a roll call vote has...no. Machine vote. All those in favor vote aye, opposed nay.

SENATOR ABOUD: Roll call vote.

PRESIDENT: Roll call vote has been requested. Mr. Clerk.

CLERK: (Roll call vote taken. See pages 2582-83 of the Legislative Journal.) 26 ayes, 18 nays, Mr. President.

PRESIDENT: The bill is advanced. Anything for the record, Mr. Clerk?

CLERK: Mr. President, Enrollment and Review reports LB 706 as correctly engrossed. (See pages 2583-84 of the Legislative Journal.) That's all that I have.

PRESIDENT: Okay, we will move on to LB 311 on Final Reading. LB 311, Mr. Clerk.

CLERK: Mr. President, I have a motion. Senator Landis would move to return LB 311 to Select File for a specific amendment. The amendment is on page 2437.

PRESIDENT: Senator Landis, please.

SENATOR LANDIS: Thank you. There is no money in this one at all. This is an amendment suggested to me by the firm of Kutak Rock to make an adjustment to some language that I accepted in the Scofield amendment earlier on this bill that has to do with wastewater treatment and the use of bonds. It allows the State Investment Officer to utilize a bond trustee to invest the funds and in so doing it's possible for us to make sure that we get the maximum return on our investment. Our State Investment Officer invests funds at a variable rate but in the years when the invested interest rate, it perhaps might be lower than the issuance rates of the bonds, it's necessary to use the trustee and have the bonds invested rather by a trustee and a guaranteed account at the rate of interest that the bonds were let at. Then the accounts break even and no money can be lost. In other words, if you use the bond trustee mechanism, you can ensure